The federal government holds around $1.4 Trillion in student loan debt. 70% of those who participated in the survey have or know someone with student debt. More than half worry about it a for a significant amount of time.

**The Fact Is**

92% of debt is from the federal government. Federal loans have a double digit default rate, while private loans have a scant default rate of less than 2%.

1 in 5 Federal student borrowers is seriously delinquent or in default.

**Personal Loan Disclosures**

90% support borrowers receiving disclosures detailing costs and terms before taking out loans. Such disclosures should always provide specific monthly payment amounts.

Federal lending to parents has tripled during the last 25 years.

85% are concerned that parents can take out federal student loans without considering their ability to repay them.

**Sentiment on Loan Caps**

60% support federal loans going to those with the most need, the private market serving the rest.

84% support capping federal loans at a reasonable amount that enables access to education but prevents overborrowing.

This data is from a 2019 Consumer Bankers Association survey of 1,000 Americans.